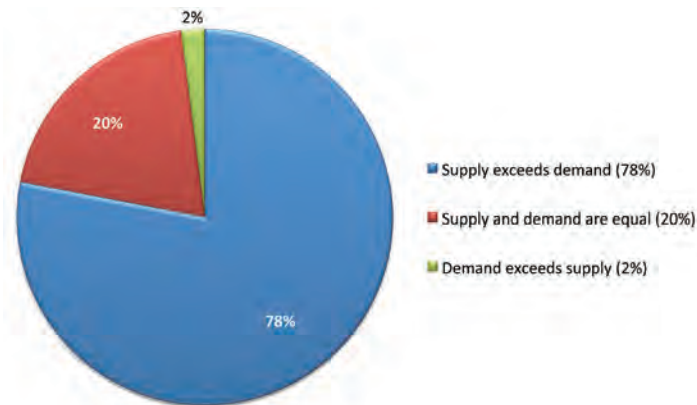


Courses across the country were surveyed at the beginning of the season and 325 shared the metrics they use to determine the success of their operation. We also asked them to share their thoughts on certain issues facing the golf industry today and this is what they told us.

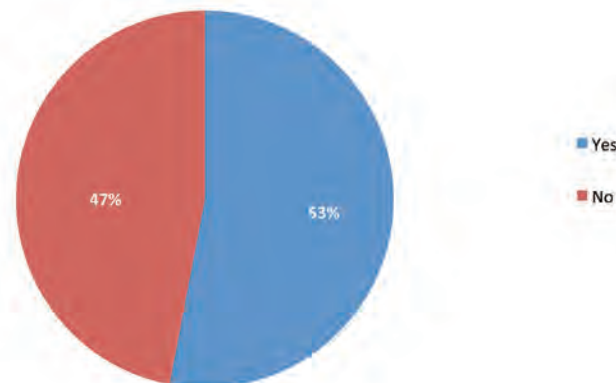
The perception of the courses surveyed believe that Demand Far Exceeds Supply in their marketplace.

**Supply and Demand**

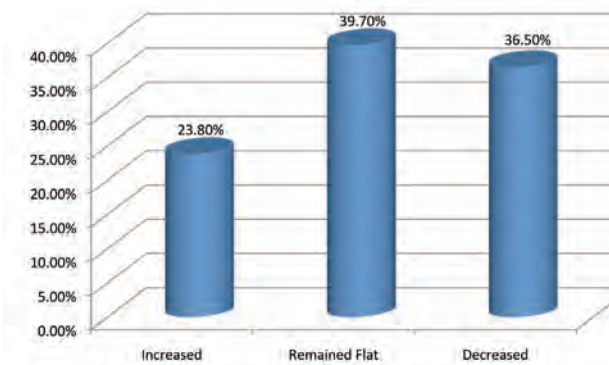


Only 53% of courses that were surveyed track golf playable days when trying to gauge their success.

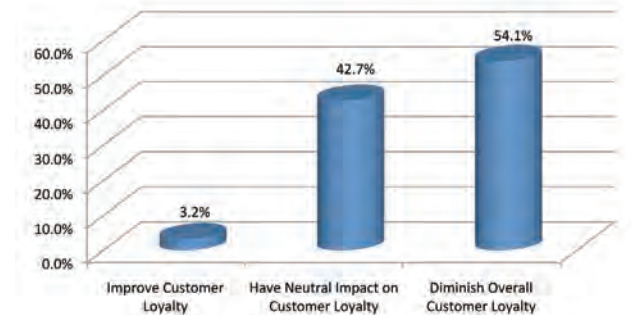
**Track Golf Playable Days**



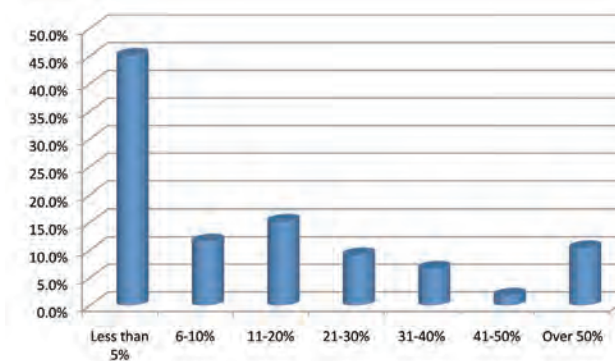
76% of the courses surveyed believe that rounds have remained flat or decreased over the past 5 years.



How do courses across Canada feel about 3<sup>rd</sup> Party Tee Time Resellers? 54% of courses surveyed feel that 3<sup>rd</sup> Party Tee Time Resellers diminish customer loyalty.



45% of the courses surveyed said that less than 5% of their tee times were booked on their website.



57% of courses surveyed believe that 3<sup>rd</sup> Party Tee Time Resellers decrease revenues.

